



0861 HONEYCOMB

Qualifying Small Enterprise Rating

Final Report

**Submitted to:
Vanstone Precast (Pty) Ltd**

| | |
|---------------------------------|--|
| REGISTRATION NUMBER | 2006/035759/07 |
| VAT NUMBER | 4680233675 |
| B-BBEE STATUS | Level One (1) Contributor |
| B-BBEE RECOGNITION LEVEL | 135% |
| VALUE ADDING SUPPLIER | Yes |
| VALIDITY PERIOD | 12 December 2011 – 11 December 2012 |

A handwritten signature in black ink that reads "Rosina Cook".

VERIFICATION MANAGER



| Objective | Indicator | Weightings | Target | Actual Base | Actual Value | Achievement | Points |
|---|---|--------------|-----------------|-------------|--------------|-------------|---------------|
| Broad Based Economic Empowerment Scorecard | | 100 | | | | | 103.19 |
| Objective: Ownership | | 25.00 | Selected | | | | 27.00 |
| Equity Ownership | Exercisable Voting Rights by Black People | 6.00 | 25% + 1 Vote | | | 43.39% | 6.00 |
| | Economic Interest to which Black People are entitled | 9.00 | 25.00% | | | 43.39% | 9.00 |
| | Ownership Fulfillment | 1.00 | Yes | | | Yes | 1.00 |
| | A - Net Value | 9.00 | 10.00% | | | | 9.00 |
| | B - EI using Normal Flow Through | | 25.00% | | | 43.39% | |
| | Bonus Points: | | | | | | |
| | Economic Interest to which Black Women are entitled | 2.00 | 10.00% | | | 15.48% | 2.00 |
| Involvement in the ownership by: EOS, BBOS and Co-ops | 1.00 | 10.00% | | | 0.00% | 0.00 | |
| Objective: Management Control | | 25.00 | Selected | | | | 26.19 |
| Management Control | Black Representation at Top Management Level | 25.00 | 50.10% | | | 46.48% | 23.19 |
| | Bonus Points: | | | | | | |
| | Black Women Representation at Top Management Level | 2.00 | 25.00% | | | 28.57% | 2.00 |
| Objective: Employment Equity | | 25.00 | Selected | | | | 26.00 |
| Employment Equity | Black Employees in Management using the Adjusted Recognition for Gender | 15.00 | 40.00% | | | 60.38% | 15.00 |
| | Black Employees using the Adjusted Recognition for Gender | 10.00 | 60.00% | | | 75.40% | 10.00 |
| | Bonus Points: | | | | | | |
| | Meeting or exceeding all EAP target for Management | 1.00 | 87.40% | | | 80.77% | 0.00 |
| | Meeting or exceeding all EAP target for All Employees | 1.00 | 87.40% | | | 90.80% | 1.00 |

| | | | | | | | | |
|---|---|--------------|---------------------|-------------|-------------|--------|-------|--------------|
| Objective: Skills Development | | | Not Selected | | | | | |
| Skills Development | Skills Development on Black Employees using the Adjusted Recognition for Gender as a % of Leivable Amount | | | | | | | |
| Objective : Preferential Procurement | | 25.00 | Selected | | | | | 25.00 |
| Preferential Procurement | Weighted BEE Procurement Expenditure - All Suppliers | 25.00 | 40.00% | R22 802 218 | R13 237 636 | 58.05% | 25.00 | |
| Objective: Enterprise Development | | | Not Selected | | | | | |
| Enterprise Development | Average Annual Value of all Enterprise Development Contributions as a % of Turnover | | | | | | | |
| Objective : Socio Economic Development | | | Not Selected | | | | | |
| Socio Economic Development | Average Annual Value of all Socio-Economic Development Contributions as a % of Turnover | | | | | | | |

CONCLUSION

In terms of the onsite verification conducted on 1 December 2011 by Pansy Morapedi,

- Vanstone Precast (Pty) Ltd achieved a BEE score of 103.19 points.
- Based on this Vanstone Precast (Pty) Ltd is a Level One (1) Contributor to BEE.
- Accordingly, Vanstone Precast (Pty) Ltd received a BEE Recognition Level of 135%.

| B-BBEE STATUS | QUALIFICATION | B-BBEE RECOGNITION LEVEL |
|---------------------------|--|--------------------------|
| Level One Contributor | ≥100 points on the Generic Scorecard | 135% |
| Level Two Contributor | ≥85 but <100 points on the Generic Scorecard | 125% |
| Level Three Contributor | ≥75 but <85 points on the Generic Scorecard | 110% |
| Level Four Contributor | ≥65 but <75 points on the Generic Scorecard | 100% |
| Level Five Contributor | ≥55 but <65 points on the Generic Scorecard | 80% |
| Level Six Contributor | ≥45 but <55 points on the Generic Scorecard | 60% |
| Level Seven Contributor | ≥40 but <45 points on the Generic Scorecard | 50% |
| Level Eight Contributor | ≥30 but <40 points on the Generic Scorecard | 10% |
| Non-Compliant Contributor | <30 points on the Generic Scorecard | 0% |

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